

Stow Bardolph Parish Council Financial Report 9th January 2024

The purpose of this document is to inform Council Members of the current financial position and anticipated spend for the rest of this financial year – to be used as reference tool when considering payment of accounts and budget/precept setting at the council meeting to be held 9th January 2024

EXPENDITURE	2023-24	2023-24	2023-24	2024-25	Comments
	BUDGET	YTD ACTUAL	FORECAST	BUDGET *PROPOSED	
Allotments	3,800.00	3,742.23	6,800.00	5,000.00	*To be agreed at January meeting This year's costs increased due to changing tenancy agreements
Salaries	5,500.00	4,226.04	5,634.72	5,800.00	
Churchyard Maintenance	4,000.00	6,000.00	6,000.00	6,000.00	
Street Lighting	2,000.00	1,138.33	1,658.33	2,000.00	This year forecast increased to include a possible repair needed
Section 137 Grants	1,500.00	30.00	1,500.00	1,500.00	Large amount of this budget is still unspent this year
Insurance	800.00	724.80	724.80	800.00	
Waste collections	360.00	0	360.00	400.00	
Administration	600.00	347.14	600.00	700.00	
Subscriptions	350.00	630.08	594.08	350.00	*Increased due to website expenses this year
Equipment	0	0	0	0	
Audit Fees	600.00	410.00	410.00	1,000.00	
TOTALS	<u>£ 19,510.00</u>	<u>£ 17,248.62</u>	<u>£ 24,281.93</u>	<u>£ 23,550.00</u>	
INCOME	2023-24	2023-24	2023-24	2024-25	
	BUDGET	YTD ACTUAL	FORECAST	BUDGET *PROPOSED	
Precept	16,000.00	16,000.00	16,000.00	16,000.00	
Allotments	6,930.00	7,620.00	7,620.00	7,620.00	
Bank interest	12.00	83.55	120.00	120.00	
TOTALS	<u>£ 22,942.00</u>	<u>£ 23,703.55</u>	<u>£23,740.00</u>	<u>£ 23,740.00</u>	

Note: CIL income and expenditure has a separate income/expenditure account and is not included in setting the budget or precept