

Stow Bardolph Parish Council Financial Report 12th September 2023

The purpose of this document is to inform Council Members of the current financial position and anticipated spend for the rest of this financial year – to be used as reference tool when considering payment of accounts at the council meeting to be held 12th September 2023

EXPENDITURE	2023-24 BUDGET	2023-24 YTD ACTUAL	2023-24 FORECAST
Allotments	3,800.00	624.23	6,800.00
Salaries	5,500.00	1,317.68	5,500.00
Churchyard Maintenance	4,000.00	0	4,000.00
Street Lighting	2,000.00	1,025.17	1,500.00
Section 137 Grants	1,500.00	30.00	1,500.00
Insurance	800.00	724.80	724.80
Waste collections	360.00	0	360.00
Administration	600.00	45.00	400.00
Subscriptions	350.00	594.08	594.08
Equipment	0	0	0
Audit Fees	600.00	410.00	410.00
TOTALS	<u>£ 19,510.00</u>	<u>£ 4,770.96</u>	<u>£ 21,788.88</u>

INCOME	2023-24 BUDGET	2023-24 YTD ACTUAL	2023-24 FORECAST
Precept	16,000.00	16,000.00	16,000.00
Allotments	6,930.00	0	6,930.00
Bank interest	12.00	21.07	85.00
TOTALS	<u>£ 22,942.00</u>	<u>£ 16,021.07</u>	<u>£ 23,015.00</u>

Note: CIL income and expenditure has not been included in this budget but has a separate income/expenditure account

Summary of funds available at present and predicted income/expenditure for rest of this financial year:

Funds in current account:

17,017.92	Predicted spend in line with current budget for 2023-24 (see above)
4,642.72	Unspent CIL funds (allocated to footpath)
8,284.52	Current surplus funds
<u>£29,945.16</u>	Balance in current account at 31/8/23

Funds in savings account:

2,000.00	Ring-fenced for election costs
8,124.86	General contingency
<u>£10,124.86</u>	Balance in savings account as at 31/8/23

Funds available at 31st August 2023: (as detailed above)

4,642.72	Unspent CIL funds (allocated to footpath)
8,284.52	Surplus funds in current account (as at 31/8/23)
8,124.86	General contingency
2,000.00	Ring-fenced for election costs
<u>£21,052.10</u>	

Income still to be received in this financial year:

6,930.00	Allotment rent
80.00	Bank interest (predicted)
<u>£7,010.00</u>	