

Stow Bardolph Parish Council Budget Proposal for 2023/24

Overview

The purpose of this document is to inform Council Members of the current financial position and anticipated spend in the next financial year so that they can set the budget and agree that Precept for 2023/24

STOW BARDOLPH PARISH COUNCIL BUDGET PROPOSAL 2023/24

EXPENDITURE	2021-22	2022-23	2022-23	2022-23	2023-24	Comments
	ACTUAL	BUDGET	YTD ACTUAL [Apr 22 – Oct 22]	FORECAST [Apr 22– Mar 23]	BUDGET [Proposed]	
Allotments	3726.44	3800.00	3733.85	3733.85	3800.00	
Salaries	4819.36	5014.00	2540.72	4994.08	5400.00	
Churchyard Maintenance	4000.00	4000.00	0	4000.00	4000.00	
Street Lighting	1630.08	1500.00	587.04	*1528.00	2000.00	*Could be significantly higher due to increased electricity charges
Section 137 Grants	2750.00	1500.00	0	1500.00	1500.00	
Insurance	584.55	600.00	697.11	697.11	700.00	
Waste collections	247.00	360.00	0	360.00	360.00	
Administration	397.70	750.00	185.48	*500.00	600.00	*Estimated based on spend so far this year
Subscriptions	328.16	350.00	292.16	330.00	350.00	
Equipment	517.20	0	0	0	0	
Audit Fees	595.00	600.00	395.00	395.00	600.00	
TOTALS	<u>19,595.49</u>	<u>18,474.00</u>	<u>8431.36</u>	<u>18,038.04</u>	<u>19,310.00</u>	

INCOME	2021-22 ACTUAL	2022-23 BUDGET	2022-23 YTD ACTUAL [Apr 22 – Oct 22]	2022-23 FORECAST [Apr 22– Mar 23]	2023-24 BUDGET [Proposed]	
Precept	16,000.00	16,000.00	16,000.00	16,000.00	*14,000.00	* To be considered at the meeting on 8 th November
Allotments	4139.02	6930.00	0	6930.00	6930.00	
Bank interest	1.00	1.00	3.87	12.00	12.00	
Grants	0	0	0	0	0	
TOTALS	<u>20,140.02</u>	<u>22,931.00</u>	<u>16,003.87</u>	<u>22,942.00</u>	<u>20,942.00</u>	

RESERVES	As at 30/09/22	
Election costs	2000.00	
General contingency	8085.65	
<u>TOTAL</u>	<u>10,085.65</u>	Balance of saving account at 30/09/22

CIL income to date	7858.41	
CIL expenditure to date	2000.00	
<u>CIL BALANCE</u>	<u>5858.41</u>	See note below regarding CIL income and expenditure

CIL

The Community Infrastructure Levy (CIL) is a planning charge, of which parish councils receive a percentage; it must be spent within 5 years of receipt and can only be used to fund infrastructure projects. It is difficult to predict any future CIL income, and any expenditure must be accounted for separately, therefore the CIL income/expenditure has been disregarded when preparing this budget.

Action for Council: To use the information contained in this report to agree the budget and set the Precept for 2023/24